

YUROK INDIAN HOUSING AUTHORITY



NON-PROGRAM INCOME **RENTS and PROCEEDS OF SALE** POLICY

1. PURPOSE

This NAHASDA Non-Program Income **Rents and Proceeds of Sale** Income Policy provides direction governing the use of Non-Program **Income Rents, and Proceeds of Sale** Income of the Yurok Indian Housing Authority (YIHA). In general, Non-program, **Rents, and Proceeds of Sale** income, may be used for the following; housing activity, community facility development, and economic development

A. Non-Program Income **Rents and Proceeds of Sale** Income may be used for any activity as approved by the YIHA Board of Commissioners by resolution and by a majority of the Board. In addition, requirements stipulated for the expenditure of Non-Program Income **Rents, and Proceeds of Sale** Income may or may not be the same as the requirements stipulated for IHBG or NAHASDA funding at the discretion of the YIHA Board of Commissioners as determined in the best interest of the YIHA.

1. The Executive Director shall submit to the Commissioners a Budget for approval at the regular meeting held each year in September.

C*E*R*T*F*I*C*A*T*I*O*N

This is to certify the Non-Program Income Rents and Proceeds of Sale Policy of the Yurok Indian Housing Authority was approved at a duly called meeting of the Board of Commissioners on April 13, 2009 at which a quorum was present and the Non-Program Income Rents and Proceeds of Sale Policy was adopted by a vote of 6 For, 0 Apposed, and 0 Abstentions.

Wanda Green, Chairperson

Yurok Indian Housing Authority Board of Commissioners

ATTEST:

Sherri Reece, Secretary

Yurok Indian Housing Authority Board of Commissioners